


A large green circle graphic is positioned in the middle right of the page, overlapping the bottom of the blue circle and the top of the plant image. It contains the text "SSAS FEE SCHEDULE" in white, uppercase, sans-serif font.

# SSAS FEE SCHEDULE

A background image of several small green seedlings with two leaves each, growing from a white surface. The image is partially obscured by the green circle graphic.

We're here to help should you have any queries.  
Call us on 0117 457 7784.

The Morhart SSAS operates on a clear and simple fixed fee basis with a basic annual fee for the administration of a SSAS with up to four members. Additional fees are set out below.

Fees can be settled from the assets of the scheme or paid by the sponsoring employer.

All annual fees<sup>1</sup> are payable in advance and are subject to VAT.

## Basic Fees<sup>2</sup>

<b>New SSAS establishment</b>	NIL
<b>SSAS takeover<sup>3,4</sup></b>	NIL
<b>Annual administration fee - up to 4 members</b>	£1,000 p.a.
<b>Annual additional member fee</b>	£150 p.a.

## Transactional Fees

<b>Employer contributions</b>	NIL
<b>Relief At Source (RAS) application</b>	£200
<b>RAS Annual Return</b>	£200 p.a.
<b>Cash transfers in</b>	£50 per transfer
<b>Transfer out</b>	£250

## Investment Fees

### Loans

<b>To sponsoring employer, initial fee</b>	£350
<b>To sponsoring employer, annual fee</b>	£100 p.a.
<b>Legal charge administration</b>	£100
<b>To third parties, initial fee</b>	£350
<b>To third parties, annual fee</b>	£100 p.a.

### Property

<b>Purchase</b>	£500
<b>Annual property fee (per property)</b>	£150 p.a.
<b>Sale</b>	£350
<b>Borrowing</b>	£250
<b>VAT registration</b>	£200
<b>VAT returns (per quarterly return)</b>	£100

## Unquoted Equities

Purchase	£350
Sale	£200
Annual fee	£100 p.a.

## Non-standard Investments

Purchase/Due diligence	£250
Annual fee	£250 p.a.

## Banking<sup>5</sup>

CHAPS payment	£15
International payment	£15
External SSAS bank account	NIL <sup>6</sup>

## Benefits

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Benefit Crystallisation Event (per BCE)	£100
Pension payroll (per member)	£100 p.a.
Capped drawdown review	£100
Fund split calculation	NIL
Capped drawdown conversion	NIL
Death Benefits (per beneficiary)	£250
Annuity purchase	£75
Payment of fund reserve as pension income	£150 plus scheme closure fee
Scheme closure	£250

## Pension Sharing

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Provision of information	£200
Pension sharing order implementation	£150

## Scheme Structure

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Employer novation or adherence	£250
Transferring power/amending rules	£250

# Notes

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1. All fees are reviewed annually and you will be given 30 days notice of any changes to the fee schedule.
2. Our basic fees cover the following services:
  - Preparation of the Trust Deed and Scheme Rules in order to establish the new SSAS
  - Appointment of the Professional Trustee and Scheme Administrator
  - Annual SSAS account summary
  - Opening and operating the Scheme bank account on behalf of the trustees
  - Provision and maintenance of secure online login support for clients and their advisers
  - HMRC Pension Scheme Return and TPR Scheme Return and related correspondence
  - Routine general correspondence and maintaining full records for the SSAS
  - Accepting employer contributions
  - Legislative updates to Scheme Rules
  - Processing quoted investments and approved investment managers
  - Liaising with all necessary statutory bodies.
  - In some instances, where matters are particularly complex or time consuming, we may need to apply time costed fees. We will confirm to you in writing if this is the case.
3. We do not charge a takeover fee if the SSAS has an existing professional administrator and trustee in place. In the scenario where there is no professional administrator/trustee in place we will quote a takeover fee on a case by case basis.
4. Please bear in mind that in taking over the administration of an existing SSAS, fees may become payable to other parties in connection with the re-registration of SSAS assets.
5. We require a minimum balance of £1,500 to be maintained at the Barclays account.
6. Free if established due to SSAS borrowing and/or if an additional SSAS deposit account is set up. We will only allow deposit accounts operated by FCA regulated UK banks with appropriate FSCS protection.