



SSAS FEE SCHEDULE

We're here to help should you have any queries.
Call us on 0117 457 7784.

The Morhart SSAS operates on a clear and simple fixed fee basis with a basic annual fee for the administration of a SSAS with up to four members. Additional fees are set out below.

Fees can be settled from the assets of the scheme or paid by the sponsoring employer.

All annual fees¹ are payable in advance and all fees are subject to VAT.

Basic Fees²

New SSAS establishment	NIL
SSAS takeover^{3,4}	NIL
Annual administration fee - up to 4 members	£1,080 p.a.
Annual additional member fee	£150 p.a.

Transactional Fees

Employer contributions	NIL
Relief At Source (RAS) application	£200
RAS Annual Return	£200 p.a.
Cash transfers in	£50 per transfer
Transfer out	£250

Investment Fees

Loans

To sponsoring employer, initial fee	£350
To sponsoring employer, annual fee	£100 p.a.
Legal charge administration	£100
To third parties, initial fee	£350
To third parties, annual fee	£100 p.a.

Property

Purchase	£500
Purchase with borrowing	£250
Annual property fee (per property)	£162 p.a.
Annual property fee with borrowing (per property)	£250 p.a.
Sale	£350
VAT registration	£200
VAT returns (per quarterly return)	£108
Rental invoicing	£75

Unquoted Equities

Purchase	£350
Sale	£200
Annual fee	£100 p.a.

Non-standard Investments

Purchase/Due diligence	£250
Annual fee	£250 p.a.

Banking⁵

Faster payment	NIL
CHAPS payment	£25
International payment (outside of UK and in non-euros)	£25
External SSAS bank account (per account)	£100 p.a.

Benefits

Benefit Crystallisation Event (per BCE)	£100
Pension payroll (per member)	£108 p.a.
Capped drawdown review	£100
Fund split calculation	NIL
Capped drawdown conversion	NIL
Death Benefits (per beneficiary)	£300
Annuity purchase	£250
Payment of fund reserve as pension income	£150 plus scheme closure fee
Scheme closure	£250

Pension Sharing

Provision of information	£200
Pension sharing order implementation	£150

Scheme Structure

Employer novation or adherence	£250
Transferring power/amending rules	£250

Scheme Accounts

Preparation of unaudited pension scheme accounts	£500
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Notes

1. All fees are reviewed annually and you will be given 30 days notice of any changes to the fee schedule.
2. Our basic fees cover the following services:
 - Preparation of the Trust Deed and Scheme Rules in order to establish the new SSAS
 - Appointment of the Professional Trustee and Scheme Administrator
 - Annual SSAS account summary
 - Opening and operating the Scheme bank account on behalf of the trustees
 - HMRC Pension Scheme Return and TPR Scheme Return and related correspondence
 - Routine general correspondence and maintaining full records for the SSAS
 - Accepting employer contributions
 - Legislative updates to Scheme Rules
 - Processing quoted investments and approved investment managers
 - Liaising with all necessary statutory bodies.
3. We do not charge a takeover fee if the SSAS has an existing professional administrator and trustee in place. In the scenario where there is no professional administrator/trustee in place we will quote a takeover fee on a case by case basis.
4. Please bear in mind that in taking over the administration of an existing SSAS, fees may become payable to other parties in connection with the re-registration of SSAS assets.
5. We require a minimum balance of £1,500 to be maintained in the Cater Allen account.
6. We reserve the right to charge a fee for any additional ad-hoc work which is not covered by the description above, for example attending external trustees meetings. This will be charged at an hourly rate of £150+VAT.
7. All fees will increase each year in line with wage inflation as published by the ONS.